JFQA Volume 30 Index

Allen, J. W., S. L. Lummer, J. J. McConnell, and D. K. Reed, Can Takeover Losses Explain Spin-Off Gains?, Dec., 465.

Amoako-Adu, B., and B. F. Smith, Relative Prices of Dual Class Shares, June, 223.

Bailey, W., and Y. P. Chung, Exchange Rate Fluctuations, Political Risk, and Stock Returns: Some Evidence from an Emerging Market, Dec., 541.

Barraquand, J., and D. Martineau, Numerical Valuation of High Dimensional Multivariate American Securities, Sept., 383.

Beneish, M. D., and J. C. Gardner, Information Costs and Liquidity Effects from Changes in the Dow Jones Industrial Average List, March, 135.

Brenner,R. J., and K. F. Kroner, Arbitrage, Cointegration, and Testing the Unbiasedness Hypothesis in Financial Markets, March, 23.

Brooks, R. M., and S.-N. Chiou, A Bias in Closing Prices: The Case of the When-Issued Pricing Anomaly, Sept., 441.

Chan, K., Y. P. Chung, and H. Johnson, The Intraday Behavior of Bid-Ask Spreads for NYSE Stocks and CBOE Options, Sept., 329.

Chan, S. H., G. W. Gau, and K. Wang, Stock Market Reaction to Capital Investment Decisions: Evidence from Business Relocations, March, 81.

Chiou, S.-N., and R. M. Brooks, A Bias in Closing Prices: The Case of the When-Issued Pricing Anomaly, Sept., 441.

Chung, Y. P., and W. Bailey, Exchange Rate Fluctuations, Political Risk, and Stock Returns: Some Evidence from an Emerging Market, Dec., 541.

Chung, Y. P., K. Chan, and H. Johnson, The Intraday Behavior of Bid-Ask Spreads for NYSE Stocks and CBOE Options, Sept., 329.

Coles, J. L., U. Loewenstein, and J. Suay, On Equilibrium Pricing under Parameter Uncertainty, Sept., 347.

Conover, J. A., and D. A. Dubofsky, Efficient Selection of Insured Currency Positions: Protective Puts vs. Fiduciary Calls, June, 295.

Courteau, L., Under-Diversification and Retention Commitments in IPOs, Dec., 487.

Davidson, W. N., III, J. L. Glascock, and T. V. Schwarz, Signaling with Convertible Debt, Sept., 425.

Dubofsky, D. A., and J. A. Conover, Efficient Selection of Insured Currency Positions: Protective Puts vs. Fiduciary Calls, June, 295.

Dutta, P. K., and A. Madhavan, Price Continuity Rules and Insider Trading, June, 199.

Ederington, L. H., and J. H. Lee, The Short-Run Dynamics of the Price Adjustment to New Information, March, 117.

Gardner, J. C., and M. D. Beneish, Information Costs and Liquidity Effects from Changes in the Dow Jones Industrial Average List, March, 135.

Gau, G. W., S. H. Chan, and K. Wang, Stock Market Reaction to Capital Investment Decisions: Evidence from Business Relocations, March, 81.

George, T. J., and C.-Y. Hwang, Transitory Price Changes and Price-Limit Rules: Evidence from the Tokyo Stock Exchange, June, 313.

Glascock, J. L., W. N. Davidson III, and T. V. Schwarz, Signaling with Convertible Debt, Sept., 425.

Han, K. C., The Effects of Reverse Splits on the Liquidity of the Stock, March, 159.

Harris, F. H., T. H. McInish, G. L. Shoesmith, and R. A. Wood, Cointegration, Error Correction, and Price Discovery on Informationally Linked Security Markets, Dec., 563.

Hwang, C.-Y., and T. J. George, Transitory Price Changes and Price-Limit Rules: Evidence from the Tokyo Stock Exchange, June, 313.

Jeffrey, A., Single Factor Heath-Jarrow-Morton Term Structure Models Based on Markov Spot Interest Rate Dynamics, Dec., 619.

Johnson, H., K. Chan, and Y. P. Chung, The Intraday Behavior of Bid-Ask Spreads for NYSE Stocks and CBOE Options, Sept., 329.

Johnson, S. A., Dividend Payout and the Valuation Effects of Bond Announcements, Sept., 407.

Jokivuolle, E., Measuring True Stock Index Value in the Presence of Infrequent Trading, Sept., 455.

Kamara, A., and T. W. Miller, Jr., Daily and Intradaily Tests of European Put-Call Parity, Dec., 519.

Kang, J.-K., Y.-C. Kim, K.-J. Park, and R. M. Stulz, An Analysis of the Wealth Effects of Japanese Offshore Dollar-Denominated Convertible and Warrant Bond Issues, June, 257.

Kim, Y.-C., J.-K. Kang, K.-J. Park, and R. M. Stulz, An Analysis of the Wealth Effects of Japanese Offshore Dollar-Denominated Convertible and Warrant Bond Issues, June, 257.

Kroner, K. F., and R. J. Brenner, Arbitrage, Cointegration, and Testing the Unbiasedness Hypothesis in Financial Markets, March, 23.
Lee, B.-S., The Response of Stock Prices to Permanent and Temporary Shocks to Dividends, March, 1.
Lee, J. H., and L. H. Ederington, The Short-Run Dynamics of the Price Adjustment to New Information, March, 117.
Lin, J.-C., and M. S. Rozeff, Price Adjustment Delays and Arbitrage Costs: Evidence from the Behavior of Convertible Preferred Prices, March, 61.
Loewenstein, U., J. L. Coles, and J. Suay, On Equilibrium Pricing under Parameter Uncertainty, Sept., 347.
Lummer, S. L., J. W. Allen, J. J. McConnell, and D. K. Reed, Can Takeover Losses Explain Spin-Off Gains?, Dec., 465.
Madhavan, A., and P. K. Dutta, Price Continuity Rules and Insider Trading, June, 199.
Martineau, D., and J. Barraquand, Numerical Valuation of High Dimensional Multivariate American Securities, Sept., 383.
Mathur, I., G. N. Pettengill, and S. Sundaram, The Conditional Relation between Beta and Returns, March, 101.
Mauer, D. C., and S. H. Ott, Investment under Uncertainty: The Case of Replacement Investment Decisions, Dec., 581.
McConnell, J. J., and J. M. Miller, Open-Market Share Repurchase Programs and Bid-Ask Spreads on the NYSE: Implications for Corporate Payout Policy, Sept., 365.
McConnell, J. J., J. W. Allen, S. L. Lummer, and D. K. Reed, Can Takeover Losses Explain Spin-Off Gains?, Dec., 465.
McInish, T. H., F. H. Harris, G. L. Shoesmith, and R. A. Wood, Cointegration, Error Correction, and Price Discovery on Informationally Linked Security Markets, Dec., 563.
Michaely, R., and J.-L. Vila, Investors' Heterogeneity, Prices, and Volume around the Ex-Dividend Day, June, 171.
Miller, J. M., and J. J. McConnell, Open-Market Share Repurchase Programs and Bid-Ask Spreads on the NYSE: Implications for Corporate Payout Policy, Sept., 365.
Miller, T. W., Jr., and A. Kamara, Daily and Intradaily Tests of European Put-Call Parity, Dec., 519.
Ott, S. H., and D. C. Mauer, Investment under Uncertainty: The Case of Replacement Investment Decisions, Dec., 581.
Park, J., A Market Microstructure Explanation for Predictable Variations in Stock Returns following Large Price Changes, June, 241.
Park, K.-J., J.-K. Kang, Y.-C. Kim, and R. M. Stulz, An Analysis of the Wealth Effects of Japanese Offshore Dollar-Denominated Convertible and Warrant Bond Issues, June, 257.
Peterson, D. R., The Informative Role of the Value Line Investment Survey: Evidence from Stock Highlights, Dec., 607.
Pettengill, G. N., I. Mathur, and S. Sundaram, The Conditional Relation between Beta and Returns, March, 101.
Reed, D. K., J. W. Allen, S. L. Lummer, and J. J. McConnell, Can Takeover Losses Explain Spin-Off Gains?, Dec., 465.
Rozeff, M. S., and J.-C. Lin, Price Adjustment Delays and Arbitrage Costs: Evidence from the Behavior of Convertible Preferred Prices, March, 61.
Schwarz, T. V., W. N. Davidson III, and J. L. Glascock, Signaling with Convertible Debt, Sept., 425.
Shoesmith, G. L., F. H. Harris, T. H. McInish, and R. A. Wood, Cointegration, Error Correction, and Price Discovery on Informationally Linked Security Markets, Dec., 563.
Smith, B. F., and B. Amoako-Adu, Relative Prices of Dual Class Shares, June, 223.
Stulz, R. M., J.-K. Kang, Y.-C. Kim, and K.-J. Park, An Analysis of the Wealth Effects of Japanese Offshore Dollar-Denominated Convertible and Warrant Bond Issues, June, 257.
Suay, J., J. L. Coles, and U. Loewenstein, On Equilibrium Pricing under Parameter Uncertainty, Sept., 347.
Sundaram, S., I. Mathur, and G. N. Pettengill, The Conditional Relation between Beta and Returns, March, 101.
Thompson, A. C., Valuation of Path-Dependent Contingent Claims with Multiple Exercise Decisions over Time: The Case of Take-or-Pay, June, 271.
Viard, A. D., The Asset Pricing Effects of Fixed Holding Costs: An Upper Bound, March, 43.
Vila, J.-L., and R. Michaely, Investors' Heterogeneity, Prices, and Volume around the Ex-Dividend Day, June, 171.
Wang, K., S. H. Chan, and G. W. Gau, Stock Market Reaction to Capital Investment Decisions: Evidence from Business Relocations, March, 81.
Wood, R. A., F. H. Harris, T. H. McInish, and G. L. Shoesmith, Cointegration, Error Correction, and Price Discovery on Informationally Linked Security Markets, Dec., 563.

JFQA Subject Index 1991–1995

Arranged by the following categories:

Agency Theory and Contracting
Asset Pricing Models and Tests
Asset Returns: Distributions, Autocorrelations, and Trading Volume
Asset Returns: Seasonality, Firm Size, and Anomalies
Asymmetric Information and Signaling Models
Banking
Capital Structure and Corporate Financial Policy
Corporate Investment Policy
Debt Pricing and Debt Markets
Derivatives: Tests and Applications
Derivatives: Theory
Dividends
Empirical Methodology and Econometric Issues
Futures Pricing
Inflation, Macroeconomics, and Financial Markets
Insiders: Ownership, Trading, and Other Issues
Interest Rates and Term Structure
International Finance and Currency Exchange
Market Microstructure, Trading Institutions, and Transactions Costs
Mergers, Acquisitions, and Corporate Control
Portfolio Management and Performance
Stochastic Dominance
Taxes
Tests of Market Efficiency

Agency Theory and Contracting

The Loan Commitment as an Optimal Financing Contract, E. Berkovitch and S. I. Greenbaum, March 1991, 83.
Forward Contracts and Firm Value: Investment Incentive and Contracting Effects, H. Bessembinder, Dec. 1991, 519.
An Empirical Examination of Models of Contract Choice in Initial Public Offerings, I. Welch, Dec. 1991, 497.
Empirical Tests of a Principal-Agent Model of the Investor-Investment Advisor Relationship, J. H. Golec, March 1992, 81.
The Effect of Adoption of Long-Term Performance Plans on Stock Prices and Accounting Numbers, R. Kumar and P. R. Sopariwala, Dec. 1992, 561.
Executive Incentive Plans, Corporate Control, and Capital Structure, H. Mehran, Dec. 1992, 539.
Motives for Takeovers: An Empirical Investigation, E. Berkovitch and M. P. Narayanan, Sept. 1993, 347.
Changes in Organizational Structure and Shareholder Wealth: The Case of Limited Partnerships, K. C. Denning and K. Shastri, Dec. 1993, 553.
Optimality of Spin-Offs and Allocation of Debt, T. A. John, March 1993, 139.

Asset Pricing Models and Tests

Equilibrium Factor Pricing with Heterogeneous Beliefs, P. Handa and S. C. Linn, March 1991, 11.
Fundamentals, Factor Structure, and Multibeta Models in Large Asset Markets, K. John and H. Reisman, March 1991, 1.
The Pricing of Exchange Rate Risk in the Stock Market, P. Jorion, Sept. 1991, 363.
The Multi-Period CAPM and the Valuation of Multi-Period Stochastic Cash Flows, H. B. Kazemi, June 1991, 223.
Macroeconomic Forces, Systematic Risk, and Financial Variables: An Empirical Investigation, S. D. Young, M. A. Berry, D. W. Harvey, and J. R. Page, Dec. 1991, 559.
Information and Diversity of Analyst Opinion, C. B. Barry and R. H. Jennings, June 1992, 169.
Positively Weighted Minimum-Variance Portfolios and the Structure of Asset Expected Returns, M. J. Best and R. R. Grauer, Dec. 1992, 513.
The Robustness of Risk-Return Nonlinearities to the Normality Assumption, C. Carroll, P. D. Thistle, and K. C. J. Wei, Sept. 1992, 419.
The Effect of the Secondary Market on the Pricing of Initial Public Offerings: Theory and Evidence, D. C. Mauer and L. W. Senbet, March 1992, 55.
No Arbitrage and Valuation in Markets with Realistic Transaction Costs, J. C. Dermody and E. Z. Prisman, March 1993, 65.

Arbitrage Pricing with Estimation Risk, P. Handa and S. C. Linn, March 1993, 81.
Explaining the Cross-Section of Returns via a Multi-Factor APT Model, J. Mei, Sept. 1993, 331.
Securities Markets, Diffusion State Processes, and Arbitrage-Free Shadow Prices, J. Heaney and G. Poitras, June 1994, 223.
Behavioral Capital Asset Pricing Theory, H. Shefrin and M. Statman, Sept. 1994, 323.
Tests of Conditional Asset Pricing with Time-Varying Moments and Risk Prices, H. Turtle, A. Buse, and B. Korkie, March 1994, 15.
Exchange Rate Fluctuations, Political Risk, and Stock Returns: Some Evidence from an Emerging Market, W. Bailey and Y. P. Chung, Dec. 1995, 541.
On Equilibrium Pricing under Parameter Uncertainty, J. L. Coles, U. Loewenstein, and J. Suay, Sept. 1995, 347.
Measuring True Stock Index Value in the Presence of Infrequent Trading, E. Jokivuolle, Sept. 1995, 455.
The Response of Stock Prices to Permanent and Temporary Shocks to Dividends, B.-S. Lee, March 1995, 1.
The Conditional Relation between Beta and Returns, G. N. Pettengill, S. Sundaram, and I. Mathur, March 1995, 101.
The Asset Pricing Effects of Fixed Holding Costs: An Upper Bound, A. D. Viard, March 1995, 43.

Asset Returns: Distributions, Autocorrelations, and Trading Volume

The Ex-Dividend Behavior of Nonconvertible Preferred Stock Returns and Trading Volume, S. E. Stickel, March 1991, 45.
Trading Rules and Excess Volatility, G. Bulkley and I. Tonks, Sept. 1992, 365.
The Robustness of Risk-Return Nonlinearities to the Normality Assumption, C. Carroll, P. D. Thistle, and K. C. J. Wei, Sept. 1992, 419.
Robust Measurement of Beta Risk, L. K. C. Chan and J. Lakonishok, June 1992, 265.
Adverse Selection and Large Trade Volume: The Implications for Market Efficiency, D. Easley and M. O'Hara, June 1992, 185.
Long-Horizon Mean-Reverting Stock Prices Revisited, G. McQueen, March 1992, 1.
Standard Errors in Event Studies, M. Salinger, March 1992, 39.
Target Firm Abnormal Returns and Trading Volume around the Initiation of Change in Control Transactions, R. W. Sanders, Jr. and J. S. Zdanowicz, March 1992, 109.
The Estimation of Quality-Adjusted Auction Returns with Varying Transaction Intervals, W. M. Taylor, March 1992, 131.
Beta Changes around Stock Splits Revisited, J. B. Wiggins, Dec. 1992, 631.
The "Dartboard" Column: Second-Hand Information and Price Pressure, B. M. Barber and D. Loeffler, June 1993, 273.
Price Volatility, Trading Volume, and Market Depth: Evidence from Futures Markets, H. Bessembinder and P. J. Seguin, March 1993, 21.
The Risk and Required Return of Common Stock following Major Price Innovations, K. C. Brown, W. V. Harlow, and S. M. Tinic, March 1993, 101.
Temporary Components of Stock Prices: New Univariate Results, B. E. Eckbo and J. Liu, June 1993, 161.
Time-Varying Distributions and Dynamic Hedging with Foreign Currency Futures, K. F. Kroner and J. Sultan, Dec. 1993, 535.
Explaining the Cross-Section of Returns via a Multi-Factor APT Model, J. Mei, Sept. 1993, 331.
Short-Sale Restrictions and Market Reaction to Short- Interest Announcements, A. J. Senchack, Jr. and L. T. Starks, June 1993, 177.
Can Omitted Risk Factors Explain the January Effect? A Stochastic Dominance Approach, H. N. Seyhun, June 1993, 195.
Analysis of the Term Structure of Implied Volatilities, R. Heynen, A. Kemna, and T. Vorst, March 1994, p. 31.
Are Jumps in Stock Returns Diversifiable? Evidence and Implications for Option Pricing, M.-J. Kim, R. Brooks, and Y.-H. Oh, Dec. 1994, 609.
Bubbles, Stock Returns, and Duration Dependence, G. McQueen and S. Thorley, Sept. 1994, 379.
A Direct Test of the Mixture of Distributions Hypothesis: Measuring the Daily Flow of Information, M. Richardson and T. Smith, March 1994, 101.
Tests of Conditional Asset Pricing with Time-Varying Moments and Risk Prices, H. Turtle, A. Buse, and B. Korkie, March 1994, 15.
The Term Structure of Volatility Implied by Foreign Exchange Options, X. Xu and S. J. Taylor, March 1994, 57.
Transitory Price Changes and Price-Limit Rules: Evidence from the Tokyo Stock Exchange, T. J. George and C.-Y. Hwang, June 1995, 313.
The Effects of Reverse Splits on the Liquidity of the Stock, K. C. Han, March 1995, 159.

The Response of Stock Prices to Permanent and Temporary Shocks to Dividends, B.-S. Lee, March 1995, 1.
Price Adjustment Delays and Arbitrage Costs: Evidence from the Behavior of Convertible Preferred Prices, J.-C. Lin and M. S. Rozeff, March 1995, 61.
Investors' Heterogeneity, Prices, and Volume around the Ex-Dividend Day, R. Michaely and J.-L. Vila, June 1995, 171.
A Market Microstructure Explanation for Predictable Variations in Stock Returns following Large Price Changes, J. Park, June 1995, 241.

Asset Returns: Seasonality, Firm Size, and Anomalies

Day-of-the-Week Effects in Financial Futures: An Analysis of GNMA, T-Bond, T-Note, and T-Bill Contracts, E. T. Johnston, W. A. Kracaw, and J. J. McConnell, March 1991, 23.
Seasonality in Daily Bond Returns, S. D. Jordan and B. D. Jordan, June 1991, 269.
The Robustness of Risk-Return Nonlinearities to the Normality Assumption, C. Carroll, P. D. Thistle, and K. C. J. Wei, Sept. 1992, 419.
Odd-Lot Transactions around the Turn of the Year and the January Effect, E. A. Dyl and E. D. Maberly, Dec. 1992, 591.
Does Market Risk Really Explain the Size Effect?, N. Jegadeesh, Sept. 1992, 337.
The Contrarian Investment Strategy Does Not Work in Canadian Markets, L. Kryzanowski and H. Zhang, Sept. 1992, 383.
The Probability of a Trade at the Ask: An Examination of Interday and Intraday Behavior, D. C. Porter, June 1992, 209.
The "Dartboard" Column: Second-Hand Information and Price Pressure, B. M. Barber and D. Loeffler, June 1993, 273.
International Evidence on the Robustness of the Day-of-the-Week Effect, E. C. Chang, J. M. Pinegar, and R. Ravichandran, Dec. 1993, 497.
The Relation between Aggregate Insider Transactions and Stock Market Returns, M. Chowdhury, J. S. Howe, and J.-C. Lin, Sept. 1993, 431.
Price Barriers in the Dow Jones Industrial Average, R. G. Donaldson and H. Y. Kim, Sept. 1993, 313.
Explaining the Cross-Section of Returns via a Multi-Factor APT Model, J. Mei, Sept. 1993, 331.
Can Omitted Risk Factors Explain the January Effect? A Stochastic Dominance Approach, H. N. Seyhun, June 1993, 195.
The Individual Investor and the Weekend Effect, A. Abraham and D. L. Ikenberry, June 1994, 263.
Holiday Effects and Stock Returns: Further Evidence, C.-W. Kim and J. Park, March 1994, 145.
A Bias in Closing Prices: The Case of the When-Issued Pricing Anomaly, R. M. Brooks and S.-N. Chiou, Sept. 1995, 441.
The Intraday Behavior of Bid-Ask Spreads for NYSE Stocks and CBOE Options, K. Chan, Y. P. Chung, and H. Johnson, Sept. 1995, 329.
The Informative Role of the Value Line Investment Survey: Evidence from Stock Highlights, D. R. Peterson, Dec. 1995, 607.

Asymmetric Information and Signaling Models

The Loan Commitment as an Optimal Financing Contract, E. Berkovitch and S. I. Greenbaum, March 1991, 83.
Information Asymmetry and Equity Issues, N. Dierkens, June 1991, 181.
The Call, Sinking Fund, and Term-to-Maturity Features of Corporate Bonds: An Empirical Investigation, K. Mitchell, June 1991, 201.
Financial Signaling by Committing to Cash Outflows, S. A. Ravid and O. H. Sarig, June 1991, 165.
An Empirical Examination of Models of Contract Choice in Initial Public Offerings, I. Welch, Dec. 1991, 497.
Information and Diversity of Analyst Opinion, C. B. Barry and R. H. Jennings, June 1992, 169.
Adverse Selection and Large Trade Volume: The Implications for Market Efficiency, D. Easley and M. O'Hara, June 1992, 185.
Equity Issues with Time-Varying Asymmetric Information, R. A. Korajczyk, D. J. Lucas, and R. L. McDonald, Sept. 1992, 397.
The Relation between Aggregate Insider Transactions and Stock Market Returns, M. Chowdhury, J. S. Howe, and J.-C. Lin, Sept. 1993, 431.
Privileged Traders and Asset Market Efficiency: A Laboratory Study, D. Friedman, Dec. 1993, 515.
Product Risk, Asymmetric Information, and Trade Credit, Y. W. Lee and J. D. Stowe, June 1993, 285.
Information, Investment Horizon, and Price Reactions, A. V. Thakor, Dec. 1993, 459.

Strategic Considerations, the Pecking Order Hypothesis, and Market Reactions to Equity Financing, P. V. Viswanath, June 1993, 213.
Information Asymmetry and the Sinking Fund Provision, C. Wu, Sept. 1993, 399.
Pre-Tender Offer Share Acquisition Strategy in Takeovers, B. Chowdhry and N. Jegadeesh, March 1994, 117.
The Information Content of Dividend Changes: Cash Flow Signaling, Overinvestment, and Dividend Clienteles, D. J. Denis, D. K. Denis, and A. Sarin, Dec. 1994, 567.
Strategic Trading with Asymmetrically Informed Traders and Long-Lived Information, F. D. Foster and S. Viswanathan, Dec. 1994, 499.
Corporate Financing Decisions and Anonymous Trading, R. Giammarino, R. Heinkel, and B. Hollifield, Sept. 1994, 351.
Under-Diversification and Retention Commitments in IPOs, L. Courteau, Dec. 1995, 487.

Banking

The Loan Commitment as an Optimal Financing Contract, E. Berkovitch and S. I. Greenbaum, March 1991, 83.
Optimal Bank Interest Margin under Capital Regulation and Deposit Insurance, E. R. Zarruk and J. Madura, March 1992, 143.
Is There News in the Prime Rate?, M. B. Slovin, M. E. Sushka, and E. R. Waller, Dec. 1994, 633.

Capital Structure and Corporate Financial Policy

Information Asymmetry and Equity Issues, N. Dierkens, June 1991, 181.
Valuation Effects of Cancelled Debt Offerings, M. R. H. Jensen and W. N. Pugh, Sept. 1991, 425.
Financial Signaling by Committing to Cash Outflows, S. A. Ravid and O. H. Sarig, June 1991, 165.
A Model of Capital Structure when Earnings are Mean-Reverting, S. Raymar, Sept. 1991, 327.
The Stock Price Effect of Risky versus Safe Debt, L. Shyam-Sunder, Dec. 1991, 549.
Share Repurchase as a Takeover Defense, S. Sinha, June 1991, 233.
Simultaneous Determination of Insider Ownership, Debt, and Dividend Policies, G. R. Jensen, D. P. Solberg, and T. S. Zorn, June 1992, 247.
Equity Issues with Time-Varying Asymmetric Information, R. A. Korajczyk, D. J. Lucas, and R. L. McDonald, Sept. 1992, 397.
Are Debt and Leases Substitutes?, C. M. Lewis and J. S. Schallheim, Dec. 1992, 497.
Executive Incentive Plans, Corporate Control, and Capital Structure, H. Mehran, Dec. 1992, 539.
Optimality of Spin-Offs and Allocation of Debt, T. A. John, March 1993, 139.
Strategic Considerations, the Pecking Order Hypothesis, and Market Reactions to Equity Financing, P. V. Viswanath, June 1993, 213.
Investment Opportunities and the Market Reaction to Equity Offerings, D. J. Denis, June 1994, 159.
Managerial Voting Rights and Seasoned Public Equity Issues, L. P. Fields and E. L. Mais, Sept. 1994, 445.
Corporate Financing Decisions and Anonymous Trading, R. Giammarino, R. Heinkel, and B. Hollifield, Sept. 1994, 351.
Optimal Maturity Structure with Multiple Debt Claims, J. F. Houston and S. Venkataraman, June 1994, 179.
Signaling with Convertible Debt, W. N. Davidson III, J. L. Glascock, and T. V. Schwarz, Sept. 1995, 425.
Dividend Payout and the Valuation Effects of Bond Announcements, S. A. Johnson, Sept. 1995, 407.
Open-Market Share Repurchase Programs and Bid-Ask Spreads on the NYSE: Implications for Corporate Payout Policy, J. M. Miller and J. J. McConnell, Sept. 1995, 365.
Relative Prices of Dual Class Shares, B. F. Smith and B. Amoako-Adu, June 1995, 223.

Corporate Investment Policy

The Loan Commitment as an Optimal Financing Contract, E. Berkovitch and S. I. Greenbaum, March 1991, 83.
Forward Contracts and Firm Value: Investment Incentive and Contracting Effects, H. Bessembinder, Dec. 1991, 519.
The Influence of Production Technology on Risk and the Cost of Capital, L. Booth, March 1991, 109.
Valuation Effects of Cancelled Debt Offerings, M. R. H. Jensen and W. N. Pugh, Sept. 1991, 425.
Optimality of Spin-Offs and Allocation of Debt, T. A. John, March 1993, 139.
Information, Investment Horizon, and Price Reactions, A. V. Thakor, Dec. 1993, 459.

The Nature of Option Interactions and the Valuation of Investments with Multiple Real Options, L. Trigeorgis, March 1993, 1.
Strategic Considerations, the Pecking Order Hypothesis, and Market Reactions to Equity Financing, P. V. Viswanath, June 1993, 213.
Insider Trading and the Managerial Choice among Risky Projects, L. A. Bebchuk and C. Fershtman, March 1994, 1.
Investment Opportunities and the Market Reaction to Equity Offerings, D. J. Denis, June 1994, 159.
The Information Content of Dividend Changes: Cash Flow Signaling, Overinvestment, and Dividend Clienteles, D. J. Denis, D. K. Denis, and A. Sarin, Dec. 1994, 567.
An Empirical Examination of Dividend Policy Following Debt Issues, M. S. Long, I. B. Malitz, and S. E. Sefcik, March 1994, 131.
Can Takeover Losses Explain Spin-Off Gains?, J. W. Allen, S. L. Lummer, J. J. McConnell, and D. K. Reed, Dec. 1995, 465.
Stock Market Reaction to Capital Investment Decisions: Evidence from Business Relocations, S. H. Chan, G. W. Gau, and K. Wang, March 1995, 81.
Investment under Uncertainty: The Case of Replacement Investment Decisions, D. C. Mauer and S. H. Ott, Dec. 1995, 581.

Debt Pricing and Debt Markets

Interest Rate Uncertainty and the Optimal Debt Maturity Structure, I. E. Brick and S. A. Ravid, March 1991, 63.
Measuring Risk in Fixed Payment Securities: An Empirical Test of the Structured Full Rank Covariance Matrix, J. E. Hilliard and S. D. Jordan, Sept. 1991, 345.
Day-of-the-Week Effects in Financial Futures: An Analysis of GNMA, T-Bond, T-Note, and T-Bill Contracts, E. T. Johnston, W. A. Kracaw, and J. J. McConnell, March 1991, 23.
Seasonality in Daily Bond Returns, S. D. Jordan and B. D. Jordan, June 1991, 269.
The Call, Sinking Fund, and Term-to-Maturity Features of Corporate Bonds: An Empirical Investigation, K. Mitchell, June 1991, 201.
The Stock Price Effect of Risky versus Safe Debt, L. Shyam-Sunder, Dec. 1991, 549.
Segmentation in the Treasury Bill Market: Evidence from Cash Management Bills, D. P. Simon, March 1991, 97.
The Treasury Yield Curve as a Cointegrated System, M. G. Bradley and S. A. Lumpkin, Sept. 1992, 449.
Are Debt and Leases Substitutes?, C. M. Lewis and J. S. Schallheim, Dec. 1992, 497.
Bond Returns, Liquidity, and Missing Data, A. Warga, Dec. 1992, 605.
Optimal Bank Interest Margin under Capital Regulation and Deposit Insurance, E. R. Zarruk and J. Madura, March 1992, 143.
Bond and Stock Market Response to Unexpected Earnings Announcements, S. Datta and U. S. Dhillon, Dec. 1993, 565.
Information Asymmetry and the Sinking Fund Provision, C. Wu, Sept. 1993, 399.
Optimal Maturity Structure with Multiple Debt Claims, J. F. Houston and S. Venkataraman, June 1994, 179.
Liquidity, Taxes, and Short-Term Treasury Yields, A. Kamara, Sept. 1994, 403.
An Empirical Examination of Dividend Policy Following Debt Issues, M. S. Long, I. B. Malitz, and S. E. Sefcik, March 1994, 131.
Signaling with Convertible Debt, W. N. Davidson III, J. L. Glascock, and T. V. Schwarz, Sept. 1995, 425.
Dividend Payout and the Valuation Effects of Bond Announcements, S. A. Johnson, Sept. 1995, 407.

Derivatives: Tests and Applications

Put-Call Parity and Expected Returns, T. J. Finucane, Dec. 1991, 445.
Currency Option Pricing with Stochastic Domestic and Foreign Interest Rates, J. E. Hilliard, J. Madura, and A. L. Tucker, June 1991, 139.
Transaction Data Tests of S&P 100 Call Option Pricing, A. M. Sheikh, Dec. 1991, 459.
The Value of Early Exercise in Option Prices: An Empirical Investigation, T. L. Zivney, March 1991, 129.
The Valuation of Multiple Claim Insurance Contracts, D. C. Shimko, June 1992, 229.
Implied Volatilities and Transaction Costs, S. Swidler and J. D. Diltz, Sept. 1992, 437.
Testing the Heath-Jarrow-Morton/Ho-Lee Model of Interest Rate Contingent Claims Pricing, B. Flesaker, Dec. 1993, 483.
Bid-Ask Spreads and Trading Activity in the S&P 100 Index Options Market, T. J. George and F. A. Longstaff, Sept. 1993, 381.
A Bayesian Approach to Modeling Stock Return Volatility for Option Valuation, G. A. Karolyi, Dec. 1993, 579.
Warrant Pricing: Jump-Diffusion vs. Black-Scholes, J. W. Kremer and R. L Roenfeldt, June 1993, 255.

Time Varying Volatilities and Calculation of the Weighted Implied Standard Deviation, B. G. Resnick, A. M. Sheikh, and Y.-S. Song, Sept. 1993, 417.
Analysis of the Term Structure of Implied Volatilities, R. Heynen, A. Kemna, and T. Vorst, March 1994, p. 31.
The Valuation of PBGC Insurance Premiums Using an Option Pricing Model, S.-J. Hsieh, A. H. Chen, and K. R. Ferris, March 1994, 89.
Are Jumps in Stock Returns Diversifiable? Evidence and Implications for Option Pricing, M.-J. Kim, R. Brooks, and Y.-H. Oh, Dec. 1994, 609.
Leverage Constraints and the Optimal Hedging of Stock and Bond Options, V. Naik and R. Uppal, June 1994, 199.
The Term Structure of Volatility Implied by Foreign Exchange Options, X. Xu and S. J. Taylor, March 1994, 57.
Efficient Selection of Insured Currency Positions: Protective Puts vs. Fiduciary Calls, J. A. Conover and D. A. Dubofsky, June 1995, 295.
Daily and Intradaily Tests of European Put-Call Parity, A. Kamara and T. W. Miller, Jr., Dec. 1995, 519.
Valuation of Path-Dependent Contingent Claims with Multiple Exercise Decisions over Time: The Case of Take-or-Pay, A. C. Thompson, June 1995, 271.

Derivatives: Theory

On the Computation of Continuous Time Option Prices Using Discrete Approximations, K. I. Amin, Dec. 1991, 477.
The Accelerated Binomial Option Pricing Model, R. Breen, June 1991, 153.
Pricing Stock and Bond Options when the Default-Free Rate is Stochastic: A Comment, R.-R. Chen, Sept. 1991, 433.
Currency Option Pricing with Stochastic Domestic and Foreign Interest Rates, J. E. Hilliard, J. Madura, and A. L. Tucker, June 1991, 139.
A Log-Transformed Binomial Numerical Analysis Method for Valuing Complex Multi-Option Investments, L. Trigeorgis, Sept. 1991, 309.
A Quick Algorithm for Pricing European Average Options, S. M. Turnbull and L. M. Wakeman, Sept. 1991, p. 377.
Exact Solutions for Futures and European Futures Options on Pure Discount Bonds, R.-R. Chen, March 1992, 97.
Spanning with Index Options, J.-C. Duan, A. F. Moreau, and C. W. Sealey, June 1992, 303.
Market Manipulation, Bubbles, Corners, and Short Squeezes, R. A. Jarrow, Sept. 1992, 311.
Optimal Replication of Options with Transactions Costs and Trading Restrictions, C. Edirisinghe, V. Naik, and R. Uppal, March 1993, 117.
One-Factor Interest-Rate Models and the Valuation of Interest-Rate Derivative Securities, J. Hull and A. White, June 1993, 235.
The Nature of Option Interactions and the Valuation of Investments with Multiple Real Options, L. Trigeorgis, March 1993, 1.
Stochastic Volatility Option Pricing, C. A. Ball and A. Roma, Dec. 1994, 589.
Numerical Valuation of High Dimensional Multivariate American Securities, J. Barraquand and D. Martineau, Sept. 1995, 383.
Valuation of Path-Dependent Contingent Claims with Multiple Exercise Decisions over Time: The Case of Take-or-Pay, A. C. Thompson, June 1995, 271.

Dividends

Financial Signaling by Committing to Cash Outflows, S. A. Ravid and O. H. Sarig, June 1991, 165.
The Ex-Dividend Behavior of Nonconvertible Preferred Stock Returns and Trading Volume, S. E. Stickel, March 1991, 45.
Simultaneous Determination of Insider Ownership, Debt, and Dividend Policies, G. R. Jensen, D. P. Solberg, and T. S. Zorn, June 1992, 247.
Bond and Stock Market Response to Unexpected Earnings Announcements, S. Datta and U. S. Dhillon, Dec. 1993, 565.
Are Dividend Omissions Truly the Cruelest Cut of All?, W. G. Christie, Sept. 1994, 459.
The Information Content of Dividend Changes: Cash Flow Signaling, Overinvestment, and Dividend Clienteles, D. J. Denis, D. K. Denis, and A. Sarin, Dec. 1994, 567.
An Empirical Examination of Dividend Policy Following Debt Issues, M. S. Long, I. B. Malitz, and S. E. Sefcik, March 1994, 131.
Dividend Payout and the Valuation Effects of Bond Announcements, S. A. Johnson, Sept. 1995, 407.
The Response of Stock Prices to Permanent and Temporary Shocks to Dividends, B.-S. Lee, March 1995, 1.
Investors' Heterogeneity, Prices, and Volume around the Ex-Dividend Day, R. Michaely and J.-L. Vila, June 1995, 171.

Empirical Methodology and Econometric Issues

Testing the Unbiased Forward Rate Hypothesis: Evidence on Unit Roots, Co-Integration, and Stochastic Coefficients, S. W. Barnhart and A. C. Szakmary, June 1991, 245.

Robust Measurement of Beta Risk, L. K. C. Chan and J. Lakonishok, June 1992, 265.

The Specification and Power of the Sign Test in Event Study Hypothesis Tests Using Daily Stock Returns, C. J. Corrado and T. L. Zivney, Sept. 1992, 465.

Long-Horizon Mean-Reverting Stock Prices Revisited, G. McQueen, March 1992, 1.

Standard Errors in Event Studies, M. Salinger, March 1992, 39.

Temporary Components of Stock Prices: New Univariate Results, B. E. Eckbo and J. Liu, June 1993, 161.

Arbitrage Pricing with Estimation Risk, P. Handa and S. C. Linn, March 1993, 81.

Implications of Nonlinear Dynamics for Financial Risk Management, D. A. Hsieh, March 1993, 41.

Foreign Exchange Forward and Futures Prices: Are They Equal?, H. Dezhbakhsh, March 1994, 75.

On the Efficiency of Least Squares Regression with Security Abnormal Returns as the Dependent Variable, I. Karafiath, June 1994, 279.

Econometrics of Financial Models and Market Microstructure Effects, T. Smith, Dec. 1994, 519.

Futures Pricing

Forward Contracts and Firm Value: Investment Incentive and Contracting Effects, H. Bessembinder, Dec. 1991, 519.

General Equilibrium Stock Index Futures Prices: Theory and Empirical Evidence, M. L. Hemler and F. A. Longstaff, Sept. 1991, 287.

Day-of-the-Week Effects in Financial Futures: An Analysis of GNMA, T-Bond, T-Note, and T-Bill Contracts, E. T. Johnston, W. A. Kracaw, and J. J. McConnell, March 1991, 23.

Futures Prices on Yields, Forward Prices, and Implied Forward Prices from Term Structure, S. Sundaresan, Sept. 1991, 409.

Exact Solutions for Futures and European Futures Options on Pure Discount Bonds, R.-R. Chen, March 1992, 97.

Market Manipulation, Bubbles, Corners, and Short Squeezes, R. A. Jarrow, Sept. 1992, 311.

Price Volatility, Trading Volume, and Market Depth: Evidence from Futures Markets, H. Bessembinder and P. J. Seguin, March 1993, 21.

Testing the Heath-Jarrow-Morton/Ho-Lee Model of Interest Rate Contingent Claims Pricing, B. Flesaker, Dec. 1993, 483.

Implications of Nonlinear Dynamics for Financial Risk Management, D. A. Hsieh, March 1993, 41.

Time-Varying Distributions and Dynamic Hedging with Foreign Currency Futures, K. F. Kroner and J. Sultan, Dec. 1993, 535.

Arbitrage, Cointegration, and Testing the Unbiasedness Hypothesis in Financial Markets, R. J. Brenner and K. F. Kroner, March 1995, 23.

The Short-Run Dynamics of the Price Adjustment to New Information, L. H. Ederington and J. H. Lee, March 1995, 117.

Inflation, Macroeconomics, and Financial Markets

Segmentation in the Treasury Bill Market: Evidence from Cash Management Bills, D. P. Simon, March 1991, 97.

Macroeconomic Forces, Systematic Risk, and Financial Variables: An Empirical Investigation, S. D. Young, M. A. Berry, D. W. Harvey, and J. R. Page, Dec. 1991, 559.

Inflation Forecast Errors and Time Variation in Term Premia, M. M. Bange and W. F. M. De Bondt, Dec. 1992, 479.

Market Manipulation, Bubbles, Corners, and Short Squeezes, R. A. Jarrow, Sept. 1992, 311.

The International Crash of October 1987: Causality Tests, A. G. Malliaris and J. L. Urrutia, Sept. 1992, 353.

The Effect of the Secondary Market on the Pricing of Initial Public Offerings: Theory and Evidence, D. C. Mauer and L. W. Senbet, March 1992, 55.

The Estimation of Quality-Adjusted Auction Returns with Varying Transaction Intervals, W. M. Taylor, March 1992, 131.

Derivative Security Markets, Market Manipulation, and Option Pricing Theory, R. A. Jarrow, June 1994, 241.

Is There News in the Prime Rate?, M. B. Slovin, M. E. Sushka, and E. R. Waller, Dec. 1994, 633.

Arbitrage, Cointegration, and Testing the Unbiasedness Hypothesis in Financial Markets, R. J. Brenner and K. F. Kroner, March 1995, 23.

Cointegration, Error Correction, and Price Discovery on Informationally Linked Security Markets, F. H. Harris, T. H. McInish, G. L. Shoesmith, and R. A. Wood, Dec. 1995, 563.

Insiders: Ownership, Trading, and Other Issues

Simultaneous Determination of Insider Ownership, Debt, and Dividend Policies, G. R. Jensen, D. P. Solberg, and T. S. Zorn, June 1992, 247.

The Relation between Aggregate Insider Transactions and Stock Market Returns, M. Chowdhury, J. S. Howe, and J.-C. Lin, Sept. 1993, 431.

Insider Trading and the Managerial Choice among Risky Projects, L. A. Bebchuk and C. Fershtman, March 1994, 1.

Corporate Financing Decisions and Anonymous Trading, R. Giammarino, R. Heinkel, and B. Hollifield, Sept. 1994, 351.

Managerial Voting Rights and Seasoned Public Equity Issues, L. P. Fields and E. L. Mais, Sept. 1994, 445.

Shareholder Wealth Effects of Directors' Liability Limitation Provisions, Y. Brook and R. K. S. Rao, Sept. 1994, 481.

Under-Diversification and Retention Commitments in IPOs, L. Courteau, Dec. 1995, 487.

Price Continuity Rules and Insider Trading, P. K. Dutta and A. Madhavan, June 1995, 199.

Interest Rates and Term Structure

Interest Rate Uncertainty and the Optimal Debt Maturity Structure, I. E. Brick and S. A. Ravid, March 1991, 63.

Measuring Risk in Fixed Payment Securities: An Empirical Test of the Structured Full Rank Covariance Matrix, J. E. Hilliard and S. D. Jordan, Sept. 1991, 345.

Arbitrage, Clientele Effects, and the Term Structure of Interest Rates, F. Katz and E. A. Prisman, Dec. 1991, 435.

Segmentation in the Treasury Bill Market: Evidence from Cash Management Bills, D. P. Simon, March 1991, 97.

The Treasury Yield Curve as a Cointegrated System, M. G. Bradley and S. A. Lumpkin, Sept. 1992, 449.

Inflation Forecast Errors and Time Variation in Term Premia, M. M. Bange and W. F. M. De Bondt, Dec. 1992, 479.

Testing the Heath-Jarrow-Morton/Ho-Lee Model of Interest Rate Contingent Claims Pricing, B. Flesaker, Dec. 1993, 483.

One-Factor Interest-Rate Models and the Valuation of Interest-Rate Derivative Securities, J. Hull and A. White, June 1993, 235.

Is There News in the Prime Rate?, M. B. Slovin, M. E. Sushka, and E. R. Waller, Dec. 1994, 633.

Single Factor Heath-Jarrow-Morton Term Structure Models Based on Markov Spot Interest Rate Dynamics, A. Jeffrey, Dec. 1995, 619.

International Finance and Currency Exchange

Testing the Unbiased Forward Rate Hypothesis: Evidence on Unit Roots, Co-Integration, and Stochastic Coefficients, S. W. Barnhart and A. C. Szakmary, June 1991, 245.

Currency Option Pricing with Stochastic Domestic and Foreign Interest Rates, J. E. Hilliard, J. Madura, and A. L. Tucker, June 1991, 139.

The Pricing of Exchange Rate Risk in the Stock Market, P. Jorion, Sept. 1991, 363.

The Hedging of an Uncertain Future Foreign Currency Cash Flow, J. Kerkvliet and M. H. Moffett, Dec. 1991, 565.

Futures Prices on Yields, Forward Prices, and Implied Forward Prices from Term Structure, S. Sundaresan, Sept. 1991, 409.

On Universal Currency Hedges, M. Adler and B. Prasad, March 1992, 19.

The International Crash of October 1987: Causality Tests, A. G. Malliaris and J. L. Urrutia, Sept. 1992, 353.

International Evidence on the Robustness of the Day-of-the-Week Effect, E. C. Chang, J. M. Pinegar, and R. Ravichandran, Dec. 1993, 497.

Time-Varying Distributions and Dynamic Hedging with Foreign Currency Futures, K. F. Kroner and J. Sultan, Dec. 1993, 535.

Foreign Exchange Forward and Futures Prices: Are They Equal?, H. Dezhbakhsh, March 1994, 75.

The Term Structure of Volatility Implied by Foreign Exchange Options, X. Xu and S. J. Taylor, March 1994, 57.

Exchange Rate Fluctuations, Political Risk, and Stock Returns: Some Evidence from an Emerging Market, W. Bailey and Y. P. Chung, Dec. 1995, 541.

Transitory Price Changes and Price-Limit Rules: Evidence from the Tokyo Stock Exchange, T. J. George and C.-Y. Hwang, June 1995, 313.

An Analysis of the Wealth Effects of Japanese Offshore Dollar-Denominated Convertible and Warrant Bond Issues, J.-K. Kang, Y.-C. Kim, K.-J. Park, and R. M. Stulz, June 1995, 257.

Efficient Selection of Insured Currency Positions: Protective Puts vs. Fiduciary Calls, J. A. Conover and D. A. Dubofsky, June 1995, 295.

Market Microstructure, Trading Institutions, and Transactions Costs

Put-Call Parity and Expected Returns, T. J. Finucane, Dec. 1991, 445.

The Relevance of Fiduciary Conflict-of-Interests in Control versus Issue Proxy Contests, R. A. Jarrow and J. C. Leach, Dec. 1991, 533.

The Ex-Dividend Behavior of Nonconvertible Preferred Stock Returns and Trading Volume, S. E. Stickel, March 1991, 45.

The Tylenol Incident, Ensuing Regulation, and Stock Prices, T. D. Dowdell, S. Govindaraj, and P. C. Jain, June 1992, 283.

Adverse Selection and Large Trade Volume: The Implications for Market Efficiency, D. Easley and M. O'Hara, June 1992, 185.

Optimal Dynamic Trading with Leverage Constraints, S. J. Grossman and J.-L. Vila, June 1992, 151.

The Effect of the Secondary Market on the Pricing of Initial Public Offerings: Theory and Evidence, D. C. Mauer and L. W. Senbet, March 1992, 55.

The Valuation of Multiple Claim Insurance Contracts, D. C. Shimko, June 1992, 229.

Implied Volatilities and Transaction Costs, S. Swidler and J. D. Diltz, Sept. 1992, 437.

The Estimation of Quality-Adjusted Auction Returns with Varying Transaction Intervals, W. M. Taylor, March 1992, 131.

Optimal Bank Interest Margin under Capital Regulation and Deposit Insurance, E. R. Zarruk and J. Madura, March 1992, 143.

Price Volatility, Trading Volume, and Market Depth: Evidence from Futures Markets, H. Bessembinder and P. J. Seguin, March 1993, 21.

No Arbitrage and Valuation in Markets with Realistic Transaction Costs, J. C. Dermody and E. Z. Prisman, March 1993, 65.

Optimal Replication of Options with Transactions Costs and Trading Restrictions, C. Edirisinghe, V. Naik, and R. Uppal, March 1993, 117.

Privileged Traders and Asset Market Efficiency: A Laboratory Study, D. Friedman, Dec. 1993, 515.

Bid-Ask Spreads and Trading Activity in the S&P 100 Index Options Market, T. J. George and F. A. Longstaff, Sept. 1993, 381.

Short-Sale Restrictions and Market Reaction to Short- Interest Announcements, A. J. Senchack, Jr. and L. T. Starks, June 1993, 177.

Liquidity, Taxes, and Short-Term Treasury Yields, A. Kamara, Sept. 1994, 403.

Leverage Constraints and the Optimal Hedging of Stock and Bond Options, V. Naik and R. Uppal, June 1994, 199.

Econometrics of Financial Models and Market Microstructure Effects, T. Smith, Dec. 1994, 519.

Information Costs and Liquidity Effects from Changes in the Dow Jones Industrial Average List, M. D. Beneish and J. C. Gardner, March 1995, 135.

A Bias in Closing Prices: The Case of the When-Issued Pricing Anomaly, R. M. Brooks and S.-N. Chiou, Sept. 1995, 441.

The Intraday Behavior of Bid-Ask Spreads for NYSE Stocks and CBOE Options, K. Chan, Y. P. Chung, and H. Johnson, Sept. 1995, 329.

Price Continuity Rules and Insider Trading, P. K. Dutta and A. Madhavan, June 1995, 199.

Transitory Price Changes and Price-Limit Rules: Evidence from the Tokyo Stock Exchange, T. J. George and C.-Y. Hwang, June 1995, 313.

The Effects of Reverse Splits on the Liquidity of the Stock, K. C. Han, March 1995, 159.

Measuring True Stock Index Value in the Presence of Infrequent Trading, E. Jokivuolle, Sept. 1995, 455.

An Analysis of the Wealth Effects of Japanese Offshore Dollar-Denominated Convertible and Warrant Bond Issues, J.-K. Kang, Y.-C. Kim, K.-J. Park, and R. M. Stulz, June 1995, 257.

Price Adjustment Delays and Arbitrage Costs: Evidence from the Behavior of Convertible Preferred Prices, J.-C. Lin and M. S. Rozeff, March 1995, 61.

A Market Microstructure Explanation for Predictable Variations in Stock Returns following Large Price Changes, J. Park, June 1995, 241.

Open-Market Share Repurchase Programs and Bid-Ask Spreads on the NYSE: Implications for Corporate Payout Policy, J. M. Miller and J. J. McConnell, Sept. 1995, 365.

The Asset Pricing Effects of Fixed Holding Costs: An Upper Bound, A. D. Viard, March 1995, 43.

Mergers, Acquisitions, and Corporate Control

Toehold Acquisitions, Shareholder Wealth, and the Market for Corporate Control, D. Choi, Sept. 1991, 391.

The Relevance of Fiduciary Conflict-of-Interests in Control versus Issue Proxy Contests, R. A. Jarrow and J. C. Leach, Dec. 1991, 533.

Share Repurchase as a Takeover Defense, S. Sinha, June 1991, 233.

The Role of Asset Structure, Ownership Structure, and Takeover Defenses in Determining Acquisition Likelihood, B. W. Ambrose and W. L. Megginson, Dec. 1992, 575.
Target Firm Abnormal Returns and Trading Volume around the Initiation of Change in Control Transactions, R. W. Sanders, Jr. and J. S. Zdanowicz, March 1992, 109.
Motives for Takeovers: An Empirical Investigation, E. Berkovitch and M. P. Narayanan, Sept. 1993, 347.
Changes in Organizational Structure and Shareholder Wealth: The Case of Limited Partnerships, K. C. Denning and K. Shastri, Dec. 1993, 553.
Government Regulation and Structural Change in the Corporate Acquisitions Market: The Impact of the Williams Act, P. H. Malatesta and R. Thompson, Sept. 1993, 363.
The Impact of Managerial Ownership on Acquisition Attempts and Target Shareholder Wealth, M. H. Song and R. A. Walkling, Dec. 1993, 439.
Pre-Tender Offer Share Acquisition Strategy in Takeovers, B. Chowdhry and N. Jegadeesh, March 1994, 117.
Mergers as a Means of Restructuring Distressed Firms: An Empirical Investigation, K. Clark and E. Ofek, Dec. 1994, 541.
Can Takeover Losses Explain Spin-Off Gains?, J. W. Allen, S. L. Lummer, J. J. McConnell, and D. K. Reed, Dec. 1995, 465.
Relative Prices of Dual Class Shares, B. F. Smith and B. Amoako-Adu, June 1995, 223.

Portfolio Management and Performance

On Universal Currency Hedges, M. Adler and B. Prasad, March 1992, 19.
Logarithmic Preferences, Myopic Decisions, and Incomplete Information, D. Feldman, Dec. 1992, 619.
Optimal Dynamic Trading with Leverage Constraints, S. J. Grossman and J.-L. Vila, June 1992, 151.
Optimal Replication of Options with Transactions Costs and Trading Restrictions, C. Edirisinghe, V. Naik, and R. Uppal, March 1993, 117.
A Study of Monthly Mutual Fund Returns and Performance Evaluation Techniques, M. Grinblatt and S. Titman, Sept. 1994, 419.
Leverage Constraints and the Optimal Hedging of Stock and Bond Options, V. Naik and R. Uppal, June 1994, 199.
Immunization in Markets with Tax-Clientele Effects: Evidence from the Canadian Market, E. Z. Prisman and Y. Tian, June 1994, 301.
Efficient Selection of Insured Currency Positions: Protective Puts vs. Fiduciary Calls, J. A. Conover and D. A. Dubofsky, June 1995, 295.

Stochastic Dominance

Negative Moments, Risk Aversion, and Stochastic Dominance, P. D. Thistle, June 1993, 301.
Can Omitted Risk Factors Explain the January Effect? A Stochastic Dominance Approach, H. N. Seyhun, June 1993, 195.

Taxes

Interest Rate Uncertainty and the Optimal Debt Maturity Structure, I. E. Brick and S. A. Ravid, March 1991, 63.
Arbitrage, Clientele Effects, and the Term Structure of Interest Rates, F. Katz and E. A. Prisman, Dec. 1991, 435.
Are Debt and Leases Substitutes?, C. M. Lewis and J. S. Schallheim, Dec. 1992, 497.
Liquidity, Taxes, and Short-Term Treasury Yields, A. Kamara, Sept. 1994, 403.
Immunization in Markets with Tax-Clientele Effects: Evidence from the Canadian Market, E. Z. Prisman and Y. Tian, June 1994, 301.
Investment under Uncertainty: The Case of Replacement Investment Decisions, D. C. Mauer and S. H. Ott, Dec. 1995, 581.
Investors' Heterogeneity, Prices, and Volume around the Ex-Dividend Day, R. Michaely and J.-L. Vila, June 1995, 171.

Tests of Market Efficiency

Trading Rules and Excess Volatility, G. Bulkley and I. Tonks, Sept. 1992, 365.
Adverse Selection and Large Trade Volume: The Implications for Market Efficiency, D. Easley and M. O'Hara, June 1992, 185.
The Contrarian Investment Strategy Does Not Work in Canadian Markets, L. Kryzanowski and H. Zhang, Sept. 1992, 383.
The "Dartboard" Column: Second-Hand Information and Price Pressure, B. M. Barber and D. Loeffler, June 1993, 273.
Price Barriers in the Dow Jones Industrial Average, R. G. Donaldson and H. Y. Kim, Sept. 1993, 313.

Temporary Components of Stock Prices: New Univariate Results, B. E. Eckbo and J. Liu, June 1993, 161.

Privileged Traders and Asset Market Efficiency: A Laboratory Study, D. Friedman, Dec. 1993, 515.

The Short-Run Dynamics of the Price Adjustment to New Information, L. H. Ederington and J. H. Lee, March 1995, 117.

Daily and Intradaily Tests of European Put-Call Parity, A. Kamara and T. W. Miller, Jr., Dec. 1995, 519.

Cointegration, Error Correction, and Price Discovery on Informationally Linked Security Markets, F. H. Harris, T. H. McInish, G. L. Shoesmith, and R. A. Wood, Dec. 1995, 563.

A Market Microstructure Explanation for Predictable Variations in Stock Returns following Large Price Changes, J. Park, June 1995, 241.

The Informative Role of the Value Line Investment Survey: Evidence from Stock Highlights, D. R. Peterson, Dec. 1995, 607.